

Press Release

Legend Shipping Pte Ltd and its subsidiaries (collectively “Legend Logistics Group”) is pleased to announce the successful closing of approximately US\$7 million in fundraising from ACA Investments Pte Ltd, a leading private equity investment firm.

Within a short span of 14 years, Legend has earned an impeccable industry reputation as a leader and being one of the best players in the logistics market, and has a team of industry-savvy, seasoned logistics and global freight management professionals ready to take on new projects when opportunities arise.

Legend Logistics Group has enjoyed excellent growth in recent years. In the last 6 years, the tank container division has grown significantly and has developed and inked its' firm footprint as Asia's leading tank container operator. The Group has expanded its specialised logistics business to Australia and has won significant infrastructure logistics projects in the Victoria State of Australia.

Mr. CK Than, founder and CEO of Legend Logistics Group said "With the capital injections, we look forward to working closely with ACA Investments to accelerate the growth of our business and create exceptional value for our stakeholders”.

Mr. Alvin Chew, Managing Partner of ACA Investments Pte Ltd shared his thoughts:

“We are very pleased with our investment in Legend Logistics Group. Amidst markets uncertainty and glooming US-China trade war; Asia remains a bright spot and Legend Logistics Group is poised to capitalize on the region’s infrastructure development and trade growth through its expertise and its regional logistics footprint.

We share the same vision of creating a Pan Asia integrated service provider of specialized logistics and container shipping, and we look forward to working closely with Mr. CK Than and his team.”

About Legend Logistics Group

Legend Logistics Group (“Legend”), with headquarters in Singapore, is an asset-based, Asia focus integrated provider of specialized logistics and container shipping. Legend is one of the most diversified transportation companies in Asia, and is a one stop logistics provider for heavy haulage, bulk liquid, dry commodities, perishable products and oversized cargo. Legend has regional offices in India, Malaysia, Australia and Indonesia.

For additional information, please visit Legend's website at www.legendasia.com

About ACA Investments Pte Ltd

ACA Investments Pte Ltd (“ACA”), an affiliate company of Daiwa Securities Group, is a Fund Investment Group based in Singapore and Japan. ACA now manages approximately 1 billion USD at home and abroad. ACA pursues “Asian Investments”, targeting highly competitive companies in countries with strong growth potential.

ACA Investments Pte Ltd and ACA Inc, its key Japanese subsidiary are both licensed and registered by the Monetary Authority of Singapore and Kanto Regional Finance Bureau (Japan) respectively.

For additional information, please visit ACA websites at www.acaig.com and www.acainc.jp/en/.

Media contacts for this article

Legend Shipping Pte Ltd

Head Office: 531 Upper Cross Street #04-59, Singapore 050531

Chief Financial Officer: Sam Ong

Email: sam.ong@legendasia.com

ACA Investments Pte Ltd

Head Office: 8 Temasek Boulevard #34-02 Suntec Tower Three, Singapore 038988

Managing Partner: Alvin Chew

Email: alvin@acaig.com
